

Province of Rizal
CONSOLIDATED ALL FUNDS
STATEMENT OF INCOME AND EXPENSES
As of December 31, 2012
(With Comparative Figures for 2011)

	2012	2011
Income:		
Tax Revenue Local	272,273,297.48	256,137,838.51
Special Education Tax	248,279,855.33	216,502,157.91
Permits and Licenses	4,869,698.50	4,459,597.50
Service Income	245,232,580.71	220,559,592.94
Business Income	30,201,697.51	34,977,659.40
Other Income	1,339,872,674.27	1,397,982,140.96
Total Income	<u>2,140,729,803.80</u>	<u>2,130,618,987.22</u>
Less: Expenses		
Personal Services	519,913,601.49	514,719,754.12
Maintenance and Other Operating Expenses	589,151,328.51	483,702,424.63
Financial Expenses	3,930,633.33	8,179,025.88
	<u>1,112,995,563.33</u>	<u>1,006,601,204.63</u>
Income Before subsidies	<u>1,027,734,240.47</u>	<u>1,124,017,782.59</u>
Add (Less): Subsidies		
Subsidies from Other Funds	205,774,082.82	184,996,624.37
Subsidies and Donations	(459,919,857.12)	(431,666,888.09)
Total	<u>(254,145,774.30)</u>	<u>(246,670,263.72)</u>
NET INCOME	<u><u>773,588,466.17</u></u>	<u><u>877,347,518.87</u></u>

Certified Correct:

CECILIA C. ALMAJOSE
Provincial Accountant